

BLESSED SACRAMENT



PARISH

2310 7th Avenue East | Hibbing, MN 55746

December

2011

Annual Report To the Parish

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NEW REPORTING FORMAT

Over the past month or so, you've seen a new format for reporting our giving progress.

The reporting is done as in the past: we give you our income and budget for the current month, and we report the progress toward our year-to-date budget goals (July 1 to present.) We've broken the new categories down into the same timeframes to give you an idea as to how much we need to meet our obligations to our Diocese, to our community, and to our parishioners.

Want to know more about us?
Visit our website:
www.blsachibbing.org

An active faith and lively hope...a message from the Pastor

Dear Parishioners: As we reflect on the end of another year I would like to thank you for your spiritual and material support. As we look at our annual report, we see our financial year ended in a positive note. Let us give thanks to God for his abundant blessings.

Here are some highlights. In January, Fr. Ryan led parishioners and other pilgrims from around the Diocese on a 10 day spiritual journey through the **Holy Land**. In the same month Northland Family Programs and the Knights of Columbus sponsored a dinner to help support **pro-life** programs in our parish. Our first annual parish family **fun-spiel (curling)** was off to a good start with 27 teams participating – including some of our former pastors leading teams to the finals. In the middle of winter we had a unique **St. Vincent Gala** night with graduates of St Mary's School bringing to us a taste of the Island.



Totus Tuus 2011



Bishop Paul Sirba, summer '11

Our **Lenten season was dedicated to families**. **Sr. Maximilia** led us in a special talk on the **Theology of the Body** and ushered in a series of talks on Marriage and family life every Wednesday of lent after the **soup suppers**. The Diocese of Duluth began a **strategic planning process**. Our Deanery planning meetings began in April and concluded in August. Each meeting was preceded by Mass in St Joseph Church – Grand Rapids. In the joy of Easter we celebrated the **reception of 8 adults into the Catholic faith and the baptism of two babies at the vigil Mass**. **Bishop Paul Sirba confirmed 33 high school students, and 35 students received first communion**. Our **Pentecost vigil party** welcomed our new Catholics as we celebrated the birthday of the Church with praise and worship, a Pentecost fire and candle vigil. Throughout the year, **63 children received the sacrament of baptism and 82 parishioners entered into eternal life**. May all the faithful departed through the mercy of God rest in peace.

In July we bid farewell to Fr. Ryan Moravitz and welcomed newly ordained **Fr. Anthony Craig**. We are happy to have him as our new associate priest. Other pastoral graces we shared include our "great" **Totus Tuus** week with over 90 area youth participating in faith and fun events. The feast of **Corpus Christi** is our parish feast day. This year we were joined by **Sisters of our Lady of the Most Holy Trinity** for the public procession of the Eucharist.



Corpus Christi procession

(Continued on page 3)

Your Contributions Help!

Each week, we report the amount of money received and compare it to the amount needed to maintain our parish. Below is a breakdown of how your contributions helped in the last fiscal year. Unless otherwise noted, these numbers reflect income and expenses for July 1, 2010 through June 30, 2011. We rely on your generosity so that we can be a continuing Catholic presence and source of faith-filled support in your lives.

<p style="text-align: center;">Operations:</p> <p>Income: \$870,935</p> <p>Expenses: \$857,276</p>	<p>Ordinary Income pays the bills: the utilities, the property insurance, property taxes (St. Leo's), facility and grounds maintenance at Blessed Sacrament, Immaculate Conception and St. Leo's. Your gifts support an active parish life as we provide youth programming, and religious education for our youth and adults. Your gifts also enable us to reach out to the poor and the needy, and to help families in times of grief.</p> <p>Your contributions also help pay the wages for the people who make sure the Parish runs smoothly, and enable us to provide medical insurance and a pension plan for our priests. We strive to be good stewards of what is given and we maintain conservative spending philosophies in good times and bad.</p>
<p style="text-align: center;">School</p> <p>Income: \$504,696</p> <p>Expenses \$600,935</p> <p>Parish Assistance:</p> <p style="text-align: center;">\$ 96,239</p>	<p>Assumption Catholic School depends on four streams of revenue to meet its obligations. They are: tuition, fund-raising, the endowment, and parish support.</p> <p>Briefly, tuition covers only a fraction of what it costs to maintain a school. This past year, a new parent group (Partners in Education) was instituted to help meet those expenses. This group of dedicated parents increased the income earned in school fund-raisers while school administration held expenses to a minimum.</p> <p>In a typical year, the school receives \$25,000 from the Endowment Fund to assist with operating costs and to provide tuition assistance to families in need. In addition to that distribution, the endowment was also able to fund the \$25,000 request for 26 new iMacs in the school computer lab.</p> <p>Because of the hard work of school administration and parents, parish assistance to the school was lower than it has been in many years.</p>
<p style="text-align: center;">UCA</p> <p>Assessment: \$118,876</p> <p>Received: \$94,290</p> <p style="text-align: center;">Balance paid to the Diocese from Parish funds in <u>2010</u>: \$ 24,586</p>	<p>UCA is likely the most misunderstood collection of all. We typically associate it with funding for seminarian education. It's true that educating seminarians is a major expense for the Diocese. The estimated cost to support these young men who are giving their lives to serve Christ and His church is \$40-\$50,000 per year (thus the additional appeal each fall.)</p> <p>However, we can't overlook the important, and often unseen, work of the Diocese. Most of the work the Bishop directs on our behalf is "invisible," but indeed touches our lives. Much of it focuses on the needs of our children and the most vulnerable in our Diocese. Here are some ways we benefit:</p> <p>The Northern Cross * Camps and retreats for youth and young adults * Safe Environment for Children * Tuition assistance for students in our Catholic schools * Direction and support for religious education and youth ministry * Liturgical support for the changes in the Mass * Professional assistance to parish & school offices * Aid to the poor * Support for area Pro-life activities * Processing of annulments (Assistance is available to couples who cannot afford the <i>minimal</i> fee) * Prison ministries * Hospital chaplaincy * Weekly televised Masses</p>
<p style="text-align: center;">Debt Reduction</p> <p>Loan Balances:</p> <p style="text-align: center;">\$1,826,359</p> <p style="text-align: center;"><i>(As of June 30)</i></p> <p style="text-align: center;">Paid in 2010-2011:</p> <p>Principal: \$ 194,916</p> <p>Interest \$ 70,738</p> <p>Pledges due: \$180,550</p>	<p>Debt Reduction is a term we've used over and over again over the past seven years. Because of the generosity of our parishioners, we were able not only to build a new school and an extraordinary social hall, we were also able to remodel offices for the parish staff. We incurred debt to ensure that our project would be completed in the most cost effective manner.</p> <p>However, because we did not receive commitments adequate to complete payment toward our debt, we still have \$1.82 million in obligations. The breakdown you read each week in the bulletin is the total we need week-by-week to keep pace with our debt repayment.</p> <p>In the new year, you will see renewed effort by the Parish to encourage giving. The purpose will be to encourage sustained giving and estate gifts (planned giving.)</p> <p>As you can see as you read through this newsletter: <i>Your donations do more than put a debt to rest—they bring our faith to life.</i></p>
<p style="text-align: center;">Deferred Maintenance*</p> <p style="text-align: center;">Projects:</p> <p>Air Conditioning: \$49,338</p> <p>Stairs (back): \$4,600</p> <p><i>* Includes capital improvement projects</i></p>	<p>We have seen tremendous change in our facilities in the past five years. The foundation of the new school stands firmly on the footprint of the old Benedictine convent. Our parish offices occupy the space that once served as classroom space for our children. We are connected to the church with heated links.</p> <p>So why do we need funds for "maintenance?" First of all, some old systems still remain in the churches and rectories at both Blessed Sacrament and Immaculate Conception. And a few things were purposely left out of the construction phases.</p> <p>As careful stewards of what has been entrusted to use, the finance council designates a total of \$25,000 to repair and maintain the facilities. There are some large projects on the horizon, and it is time we create an awareness of this need.</p>

We had a day-long “Boys to Men” retreat for boys and adult men. More than 60 boys and girls joined in our day-long **Altar server formation** which included team building activities, Bible study, games, altar serving ‘drills’ and breakout sessions. The formation focused on the children’s camaraderie and spiritual formation. Our **Theology around the Fountain** series was another



success this year. As the fall season began we had a **stewardship drive** which encouraged each parishioner to put into action what they believe by using their talents and gifts for the good of the parish. And as the welcoming body of

Christ, we again hosted the annual community **Thanksgiving dinner**.

As we look forward to the new year, we ask you to consider these six ways to continue to improve our parish:

First, think of yourself as part of a parish family. **Second**, be welcoming. Mother Teresa encouraged this saying, “every time you smile at someone, it is an action of love, a gift to that person, a beautiful thing.” **Third**, use your gifts and talents for the good of the parish. **Fourth**, attend our parish and school events. Come to at least one parish or school event a month. This includes coffee socials and pancakes.

“Our gift to the Church is our response in gratitude to God for the gifts He has given to us.”

Fifth, support our parish financially. When we give to the Church, it is more than just a financial obligation. Our gift to the Church is our response in grati-



tude to God for the gifts he has given to us. No matter the size of your gift, give with a heart set on the Lord. “Give and it will be given to you: good measure, pressed down, shaken together, running over, will be put into your lap” *Lk.6:38*.

Finally, pray for our parish. “Have no anxiety at all, but in everything, by prayer and petition, with thanksgiving; make your requests known to God” *Phil. 4:6*.

Please pray, too, in a special way for those who are homebound, as they have taken on the charge of praying for our Parish.

Have a blessed year.

Fr. Gabriel Waweru, pastor

Charitable Gift Annuities: The Gift Gives Back *

What if you had a way to arrange for a dependable supplemental income that would continue for as long as you live? What if this same plan freed you from worries about outliving your resources, fluctuating interest rates, and the performance of your investments?

And what if there was a way to do this while making meaningful charitable gifts? Believe it or not, there is such a plan. For many years, **charitable gift annuities** have offered a way to supplement your income, reduce gift, estate, and income taxes; and at the same time, enable you to make significant tax deductible gifts.

How do gift annuities work?

Under the terms of a gift annuity, you make a gift of cash or other property through a simple agreement which provides you with regular payments that never decrease in size or frequency, regardless of changes in the economy. Depending on your age and marital status, return rates can range from 5.3% to 9.5% - a very good investment in today’s economy. Payments to you are backed by the charitable recipients available resources or outside financial institutions.

Gift annuities offer other benefits, too:

- A federal income tax deduction is available for a portion of your gift.
- Part of each payment is free from federal income tax for a designated period of time.
- You may enjoy capital gains tax savings.
- Estate taxes generally will not be due on amounts used to fund your annuity.
- Payments can also benefit loved ones and friends if you wish.
- After the lifetime of the donor, the remaining funds from the original gift become a legacy for Blessed Sacrament

Complement existing plans

The benefits from charitable gift annuities have proved to be excellent additions to the long-range financial plans of people of all ages and from all walks of life.

*** As always, we recommend that you work with a trusted financial planner when setting up estate gifts, stocks and annuities.**

BLESSED SACRAMENT PARISH

2310 7TH Avenue East | Hibbing MN 55746

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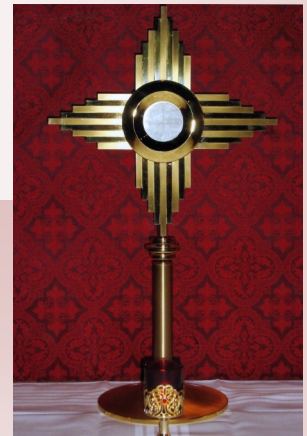
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Blessed Sacrament Parish is a parish family committed to live as the Lord taught, drawing inspiration from the Word of God and strength from the Sacraments. We strive to provide opportunities for all people to love God and neighbor by:

- Coming together to worship God in the celebration of the Eucharist
- Nurturing spiritual growth
- Sharing of time, talent and treasure
- Inviting others into a relationship with Christ

We are one body, one spirit in Christ.



BLESSED SACRAMENT PARISH ~ ANNUAL REPORT TO THE PARISH: July 1, 2010-June 30, 2011

INCOME

Parish (General Administration)			
	Ordinary Income	712,087.18	
	Special Income	121,209.00	
	Parish (General Administration)		833,296.18
School			
	Special Income	174,688.94	
	Extraordinary Income	330,007.39	
	School		504,696.33
Mission Parish			
	Ordinary Income	18,620.00	
	Special Income	1,450.00	
	Mission Parish		20,070.00
Religious Education			
	Special Income	17,567.98	
	Religious Education		17,567.98
Total Income			1,375,630.49

EXPENDITURES

Parish (General Administration)			
	Salaries & Benefits	238,786.16	
	Purchased Services	17,191.31	
	Supplies-Materials-Special Exp.	22,638.48	
	Parish Program Expense	6,670.16	
	Miscellaneous Expense	7,215.09	
	Administrative Expense	24,585.59	
	Fixed Charges	61,739.00	
	Plant Operation Expense	108,776.04	
	Plant Maintenance Expense	5,697.65	
	Capital Outlay	20,957.20	
	Parish (General Administration)		514,256.68
School			
	Salaries & Benefits	406,548.95	
	Purchased Services	29,417.28	
	Supplies-Materials-Special Exp.	39,863.01	
	Parish Program Expense	13,864.12	
	Administrative Expense	1,344.00	
	Plant Operation Expense	63,609.34	
	Plant Maintenance Expense	1,706.81	
	Capital Outlay	44,581.41	
	School		600,934.92
Mission Parish			
	Plant Operation Expense	1,972.54	
	Mission Parish		1,972.54
Liturgy			
	Salaries & Benefits	29,839.37	
	Supplies-Materials-Special Exp.	19,082.54	
	Liturgy		48,921.91
Religious Education			
	Salaries & Benefits	29,167.43	
	Purchased Services	2,998.07	
	Supplies-Materials-Special Exp.	5,355.54	
	Parish Program Expense	12,698.87	
	Religious Education		50,219.91
Rectory			
	Plant Operation Expense	39,745.13	
	Plant Maintenance Expense	54.04	
	Rectory		39,799.17
Church Building			
	Plant Operation Expense	35,545.39	
	Plant Maintenance Expense	14,253.77	
	Capital Outlay	56,067.00	
	Church Building		105,866.16
Total Expenditures			1,361,971.29

Total Income	1,375,630.49
Total Expenditures	<u>(1,361,971.29)</u>
TOTAL INCOME / EXPENSES 2010-11	13,659.20

BLESSED SACRAMENT PARISH ~ ANNUAL REPORT TO THE PARISH: July 1, 2010-June 30, 2011

DEBT REDUCTION

Income

Phase I / Phase II Debt Reduction

Building Contributions - Phase I	54,386.63	
Building Contributions - Phase II	202,151.08	
Investment Income - Special Projects	6,150.27	
Special Income Total		262,687.98

Income Total

262,687.98

Expenditures

Debt Reduction Expenses

Interest on Loans	70,737.99
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Expenditures

70,737.99

LOANS PAYABLE JULY 1, 2010:	2,021,075.13
LOANS PAYABLE JUNE 30, 2011:	<u>(1,826,159.14)</u>
PAID TOWARD PRINCIPAL 2010-11	194,915.99

ASSETS

Current Assets	476,643.44
Other Assets	411,741.93
Fixed Assets	<u>15,118,627.12</u>

TOTAL ASSETS **16,007,012.49**

LIABILITIES

Current Liabilities	54,336.14
Long-term Liabilities	1,826,159.14
Trust Accounts	145,434.39
Fund Balance (equity)	<u>13,981,082.82</u>

16,007,012.49